

from a division or award of a homestead in a divorce proceeding, and for the refinancing of a lien against a homestead, including a federal tax lien resulting from the tax debt of the owner."

Adopted by the Senate on April 21, 1995: Yeas 28, Nays 0; the Senate concurred in House amendment on May 26, 1995: Yeas 31, Nays 0; adopted by the House, with amendment, on May 23, 1995: Yeas 136, Nays 5, two present not voting.

Filed with the Secretary of State May 30, 1995.

S.J.R. No. 51

SENATE JOINT RESOLUTION

proposing a constitutional amendment relating to the use of proceeds of bonds issued for financing of farm and ranch land.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 49-f, Article III, Texas Constitution, is amended by amending Subsection (b) and by adding Subsection (g) to read as follows:

(b) *Except as provided by Subsection (g) of this section, all [All] money received from the sale of the bonds shall be deposited in a fund created with the state treasurer to be known as the farm and ranch finance program fund. This fund shall be administered by the Texas Agricultural Finance Authority [Veterans' Land Board] in the manner prescribed by law.*

(g) *Notwithstanding Subsection (a) of this section, the proceeds of \$200 million of the bonds authorized by this section may be used for the purposes provided by Section 49-i of this article and for other rural economic development programs, and the proceeds of bonds issued for those purposes under this subsection shall be deposited in the Texas agricultural fund, to be administered in the same manner that proceeds of bonds issued under Section 49-i of this article are administered.*

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held on November 7, 1995. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment allowing the use of existing bond authority of the farm and ranch finance program to include financial assistance for the expansion, development, and diversification of production, processing, marketing, and export of Texas agricultural products."

Adopted by the Senate on April 25, 1995: Yeas 31, Nays 0; May 19, 1995, Senate refused to concur in House amendment and requested appointment of Conference Committee; May 23, 1995, House granted request of the Senate; May 29, 1995, Senate adopted Conference Committee Report: Yeas 30, Nays 1; adopted by the House, with amendment, on May 9, 1995: Yeas 139, Nays 0, one present not voting; May 23, 1995, House granted request of the Senate for appointment of Conference Committee; May 27, 1995, House adopted Conference Committee Report: Yeas 139, Nays 1, three present not voting.

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